

MEMEBERDIRECT Agreement for Business Members

Rosenort Credit Union Limited (hereinafter referred to as the Credit Union)

MEMBERDIRECT is an Internet banking system developed primarily for personal account use.

Features include:

- Account balance inquires
- Transaction inquires
- Funds transfer between chequing and savings within the same member account number
- Electronic bill payment
- Interac E-transfers

Business members who require Internet banking are being accommodated through MEMBERDIRECT, with the understanding that business members are aware that MEMBERDIRECT cannot accommodate dual or multiple signature requirements. All MEMBERDIRECT access is through the single password, that the business member (the member) signed below will set following receipt of temporary password provided by the Credit Union at the time Internet access is set up. As such, the member must ensure that adequate internal controls are in place to safeguard the security of the MEMBERDIRECT password to prevent unauthorized access to their accounts. Any unauthorized access to or use of the password and/or of MEMBERDIRECT will be the sole responsibility of the member, and the member will indemnify the Credit Union from any and all losses resulting from such unauthorized use.

I/We (name of business) _____

Represented by the signatories signed below, hereby apply for MEMBERDIRECT for business purposes, with full understanding of the signature limitation and the need to keep the MEBERDIRECT password secure from unauthorized use. I/we acknowledge that the provision of MEMBERDIRECT is a benefit to me, and in consideration of the Credit Union providing such services, indemnifies the Credit Union for all liability resulting from any unauthorized usage.

Please note that it is the member's responsibility to advise the Credit Union of any change in signing authority which might result in a change of password. It is also the member's responsibility to monitor use of the account and the MEMBERDIRECT password to ensure that there is no unauthorized use. The Credit Union will not be responsible for any loss or damage arising from unauthorized use of the MEMBERDIRECT access.

Please provide the name and phone number of the individual that the Credit Union is to contact to set up MEMBERDIRECT access, who is authorized to receive the temporary password and who will be setting the official secure password to operate MEMBERDIRECT.

Print Name: _____ Phone # _____

Account Signatories:

Print Name: _____ Signature: _____

Print Name: _____ Signature: _____

Print Name: _____ Signature: _____

Print Name: _____ Signature: _____

FOR OFFICE USE ONLY:
Credit Union Representative (please print): _____

Date of Agreement _____